**External Commercial Borrowings**:

**Introduction**

External Commercial Borrowings (ECB) refers to the loans made by non-resident lenders in foreign currency to Indian borrowers. They are used widely in India to facilitate access to foreign money by Indian corporations and undertakings. It forms a part of capital account as it is a borrowed fund for business purpose.

In Balance sheet, the ECB will presented as part of either Long term borrowings or Short term borrowings. The open charges or Sum of charges may not represent correctly for the companies which has high proportion of ECB compared to loans from Indian Institutions.

**Regulation**

The ECBs are regulated by Reserve Bank of India (RBI) under Foreign Exchange Management Act (FEMA)

**Source:**

<https://rbi.org.in/Scripts/ECBView.aspx>

**Frequency**

The ECB data is published every month by RBI and the details are available from Jan 2004.

**Formats**

The data can be downloaded in Excel and PDF.

**Types:**

Foreign Currency Convertible Bond (FCCB) is a variant of ECB which can be converted in equity shares. It can be referred as quasi-equity. Loan repayment and the interest payment of both ECB and FCCB are in the foreign currency.

Rupee Denominated Bond is another variation which is issued in Indian Ruppe.

**Approvals:**

Companies eligible to raise ECB can go for ***Automatic route*** and need no permissions. Companies which are not eligible for Automatic route has to go through the ***Approval Route***.

**Data Parsing and Storing**

The data need to be stored in our server from Jan 2006

**Data Points:**

Followings are the data points available in the RBI file and the details proposed to capture.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Line Items** | **Available at source** | **To be saved** | **To be Published** | **Available from** |
| **Sl. No** | Yes | Yes | Yes-to be rearranged | Jan 2004 |
| **Date** | Yes-As File Name | Yes | Yes | Jan 2004 |
| **Type** | Yes | Yes | Yes | Jan 2004 |
| **Borrower** | Yes | Yes | No | Jan 2004 |
| **Economic sector of borrower** | Yes | Yes | No | Aug-2017 |
| **Equivalent Amount in USD** | Yes | Yes | Yes | Jan 2004 |
| **Purpose** | Yes | Yes | Yes | Jan 2004 |
| **Maturity Period (Aprx)** | Yes | Yes | Yes | Jan 2004 |
| **Lendor Category** | Yes | Yes | No | Aug-2017 |
| **Route** | Yes-As heading | Yes | Yes | Jan 2004 |
| **Original Closing Date** | No | Yes | Yes-To be Calculated |  |

Equivalent Amount in USD

**Comments for No Data**

There is no ECBs as per our records